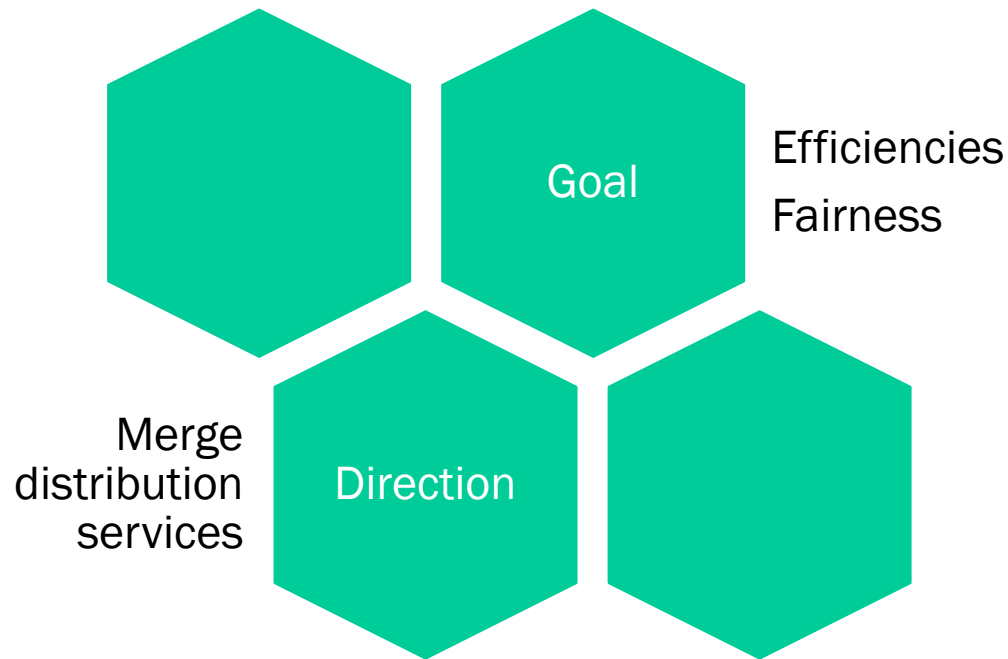
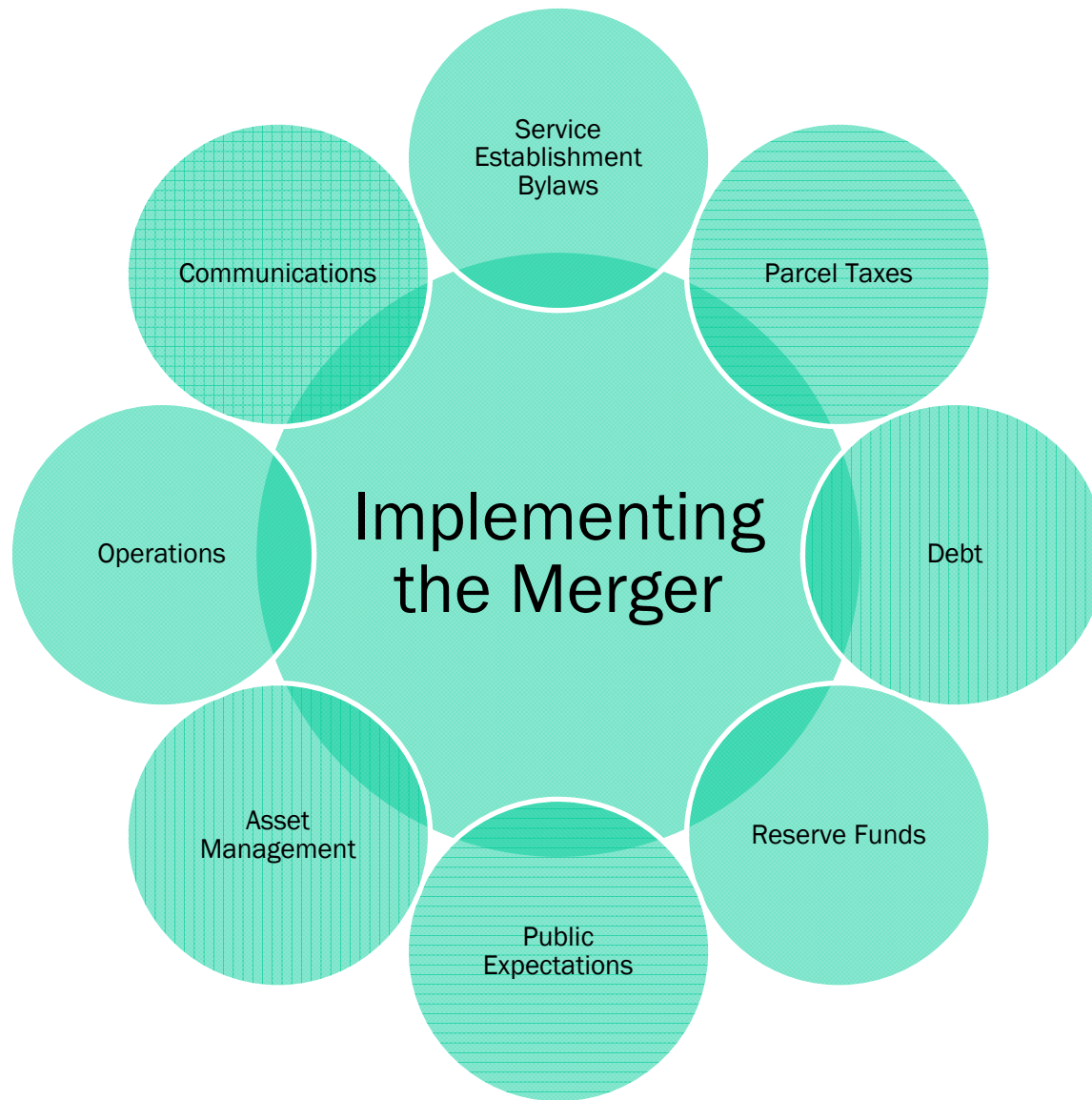


Greater Comox Valley Water Merger Implementation

June 18, 2018

Comox Valley Water Distribution Services





June 2018

- Bylaws, policies introduced – to be adopted in July or August

December 2018

- Global info to property owners

January 2019

- All operations and administration through Comox Valley (305)

April 2019

- Specific info to property owners

July 2019

- Parcel taxes due

January 2024

- Equalization parcel tax removed for Sandwick, England and Greaves

2026 and 2027

- Arden and Marsden/Camco contribute to parcel tax

Communications and Financial Impact

Service Area	Parcels	PRE-MERGER (up to 2018)		POST-MERGER (beginning 2019)		
		User Rates	Parcel Taxes	User Rates	Parcel Taxes	Equalization Parcel Tax
Comox Valley	1366	per bylaw	Average \$51 per parcel	per bylaw	\$60 per parcel	\$0
Sandwick	424	per bylaw	\$2000 (one time)	per bylaw	\$60 per parcel	\$251 *
Greaves Cr	28	per bylaw	\$0	per bylaw	\$60 per parcel	\$33
Arden Rd	228	per bylaw	\$0	per bylaw	Exempt until 2026	\$0
England Rd	26	per bylaw	\$489 (debt)	per bylaw	\$60 per parcel	\$118
Marsden / Camco	88	per bylaw	Average \$51 per parcel	per bylaw	Exempt until 2027	\$0



- Equalization parcel tax is achieved in 2023; no parcel tax for England, Greaves and Sandwick beginning 2024
- Sandwick connection project not complete at June 2018; final costs may result in changes to parcel taxes, fees and term
- England Road debt (\$489 for paying parcels) will be retired in 2020